

### **City Development – Initial 2014/15 Budget Proposals for Regeneration**

	£000s
Regeneration Adjusted Base Budget 2013/14	672
Inflation (pay and running costs)	21
Staff saving target	(64)
Other savings/income	(25)
Draft Base Budget 2014/15	604

The Initial Budget Proposals for Regeneration Services are for a net reduction of £68k to the 2013/14 base budget. This represents a reduction of 5% of the gross controllable expenditure budget of £1.4m. The majority of the savings are expected to be generated from staffing and additional income.

Following the appointment of the Chief Officer Asset Management and Regeneration a new structure is being prepared which will bring together the staff from Asset Management, Regeneration Services and the former Corporate Property Management staff who are not transferring to Civic Enterprise Leeds. The staff savings identified in the IBP should be realised as part of this restructure.